

Agreement
On Trade, Economic, Scientific And Technical
Cooperation
Between the Government of the
Republic of Uzbekistan
and the Government of the State of Kuwait

The Government of the Republic of Uzbekistan and the Government of the State of Kuwait hereinafter referred to as the "Contracting Parties":

Desiring to promote and establish diverse and reciprocally useful economic relations between the Contracting Parties on the basis of equality,

Recognizing that the trade, scientific and technical cooperation is an essential and indispensable component of the development of bilateral relations on a firm, long-term basis and mutual confidence between two States and their peoples;

Wishing to further intensify their relations established on the principles of equality, mutual respect and common benefit

Have agreed as follows:

Article 1

The Contracting Parties shall take all appropriate and necessary measures to promote and strengthen bilateral trade, economic, scientific and technical cooperation between their States.

Article 2

The fields of their interest in the cooperation mentioned in this Agreement shall include in particular, but are not limited to, the following:

1. Encouragement of establishing economic, financial, commercial, banking, industrial, tourism, services, transport and technical development projects between both countries;
2. Encouragement of bilateral trade between both Contacting Parties;
3. Encouragement of exchange and training of specialists required for specific co-operation programmes.
4. Protecting and improving the environment.
5. Encouraging, facilitating and promoting mutual investments.

Article 3

If deemed necessary, the two Contacting Parties and their respective institutions, organizations and legal entities may conclude specific agreements or contracts to be based on the provision of this Agreement concerning different fields of co-operation referred to above and other special projects that may be agreed upon between them, with the aim of developing and boosting bilateral relations.

Article 4

The Contracting Parties in accordance with their national legislation shall encourage facilitation of issuance of export and import licenses required for the implementation of contracts concluded within the framework of this Agreement.

Article 5

The Contracting Parties shall permit the import and export of the following goods with exemption from customs duties and taxes in accordance with their national legislation:

- a) Commodity samples and information materials for registration of the orders and with the purpose of advertising;
- b) Goods intended for constant and temporary exhibitions and fairs without their subsequent realization.

Article 6

The Contracting Parties shall encourage trade, economic, scientific and technical cooperation in agreed areas, directions of which are determined by the intergovernmental Commission formed pursuant to article 15.

Article 7

The Contracting Parties shall enhance the trade, economic, scientific and technical cooperation between their commercial entities, including legal and natural persons.

Article 8

Having in view to establish optimum conditions for development of bilateral trade and economic relations, the Contracting Parties have agreed to promote the cooperation between their commercial banks.

Article 9

Trade and economic cooperation between the Contracting Parties shall be carried out mainly through conclusion of contracts between their commercial entities irrespective of forms of ownership and forms of business cooperation in compliance with the national legislation set in force in both Contracting Parties' and norms of international trade practice.

The Contracting Parties shall not bear the responsibility under the obligations of their commercial entities pursuant to the contracts concluded by the latter.

Article 10

Each Contracting Party in compliance with the national legislation in force and international agreements of its States shall grant in the territory of its State equal legal, including judicial, protection of the rights and legal interests of the commercial entities of the other Contracting Party.

Article 11

The Contracting Parties shall encourage, in accordance with their respective applicable laws, the investment and the flow of capital, goods and services between their States

Article 12

All payments for delivery of the goods and rendering of services shall be made in freely convertible currency or any other currency agreed upon by parties to a contract according to the foreign exchange regulations of the Contracting Parties'.

Article 13

The Contracting Parties shall promote at the territory of their States organization of trade fairs, exhibitions, technical, scientific and economical seminars, exchange of information, and delegation visits.

Article 14

The Contracting Parties, in accordance with their national legislation, shall take appropriate measures in order to recognize each other's results of research works and certificates for the purpose of facilitating the bilateral exchange of goods and services.

The Contracting Parties, in compliance with their respective national legislation, shall encourage the cooperation between institutions of standard, measurement and quality (analysis and attestation of the quality of products).

Article 15

1. The Contracting Parties with the purpose of realization of the present Agreement shall form an Intergovernmental Commission on Trade, Economic, Scientific and Technical Cooperation between the Republic of Uzbekistan and the State of Kuwait.

2. The main tasks of the Intergovernmental Commission shall include:

- Promotion and coordination of the trade, economic, scientific and technical cooperation between the Contracting Parties' States;
- Valuation of realization of the agreements made between the two States in the field of economic cooperation and trade;
- Preparation and consideration of the offers, proposals and recommendations aimed to the further development of the trade and economic cooperation;
- Solution of disputable questions following from interpretation or application of the present Agreement.

3. The Intergovernmental Commission shall consist of representatives of the Contracting Parties and conduct meetings in the Republic of Uzbekistan and the State of Kuwait by turn.

4. The Intergovernmental Commission determines its Rules and program of its activities pursuant to the purposes of the present Agreement.

5. Agency for Economic Relations of the Republic of Uzbekistan and Ministry of Finance of the State of Kuwait shall chair the intergovernmental commission.

6. The representatives of business entities of both Contracting Parties shall take part in the activity of Intergovernmental Commission if deemed necessary.

Article 16

The cooperation between the Contracting Parties within the framework of the present Agreement shall be governed by laws and regulations in force in the Contracting Parties' States.

Article 17

Any dispute between the Contracting Parties concerning interpretation and performance of the present Agreement shall be resolved without unreasonable delay by the means of friendly consultations and negotiations.

Article 18

The Contracting Parties may add amendments and supplements on mutual consent to the present Agreement. These amendments and supplements shall enter into force in accordance with the Article 19 of the present Agreement.

Article 19

Each Contracting Party shall notify through diplomatic channels the other Contracting Parties in writing of the completion of the constitutional formalities required in its territory for the entry into force of this Agreement. This Agreement shall enter into force on the date of the latter of the two notifications.

The present Agreement shall be effective during 5 years and on expiration of this period shall be automatically prolonged for the next periods of 5 years unless any Contracting Party not less than 6 months prior the expiration of any such period through diplomatic channels in writing notifies the other Contracting Party about its intention to terminate the Agreement.

The provisions of the present Agreement shall continue to be applied to the contracts concluded before and continued to be effective after the termination of the present Agreement.

In witness thereof, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

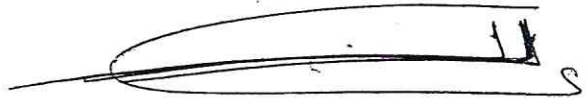
Done at Kuwait on the 19th of January 2004, Corresponding to the 27 of Thulqida 1424H.; in duplicate, in the Uzbek, Arabic and English languages, all texts being equally authentic. In case of divergency the English text shall prevail.

**For the Government of
The Republic of Uzbekistan**



Elyor Ganiev
Deputy Prime Minister, Chairman of the
Agency for Foreign Economic Relations

**For the Government of
The State of Kuwait**



Mahmoud Al-Nouri
Minister of Finance